

FINAL

**THE THIRD TAXING DISTRICT
MARCH 7, 2005
REGULAR MEETING**

ATTENDANCE: David Brown, Chairman; Paul Coggin

STAFF: George Leary, General Manager

OTHERS: Attorney Larry Dennin

The Chairman called the meeting to order at 7:10 pm.

PUBLIC COMMENT

There were no comments from the public this evening.

APPROVAL OF THE MINUTES

The following corrections were made to the minutes of February 23, 2005:

Page one, under approval of minutes – list corrections from the previous meeting.

Page two, under it should be noted that Mr. Brown, Mr. Leary and Mr. Coggin went into executive session. The meeting reconvened into public session at 11.44 pm with no action taken.

Page three, in the body of the motion to adjourn, take out last sentence.

FINANCIAL PROJECTION

Mr. Leary referred to the information included in the packet.

Mr. Coggin requested scenarios including a steady increase in the prices and how the money from the Norden project will be transferred into the rate stabilization fund.

Mr. Leary recommended that any profit should be transferred to the pension fund or the rate stabilization fund; he explained his reasoning behind his suggestion to put money into the pension fund adding that he could arrange for the pension representative to come in and speak on the matter.

Mr. Brown said the funds that were unencumbered should be paid back.

Discussion ensued regarding rates.

Mr. Leary indicated that it was his recommendation that they leave rates alone.

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DISTRICT EVENTS SIGN

Mr. Leary stated that it was his recommendation to forget the idea of the districts events sign.

PROJECTS UPDATE

Mr. Leary referred to the list included in the packet noting that he had placed the items in order of most important to least important.

Mr. Brown commented that he liked the list that Mr. Leary had compiled and asked about items such as curbing and cemeteries.

Mr. Leary added that the dates are not firm at this point and he will refine them at a later date.

Mr. Coggin said that he wanted to see one table with the key items listed. He asked about items such as lighting. He noted that he did not agree with the list as drafted.

Mr. Brown noted his disagreement with items regarding lighting and beautification.

It was agreed that Mr. Brown and Mr. Coggin would caucus to discuss this further.

ANNUAL MEETING REVIEW

Mr. Brown commended Mr. Coggin and Mr. Leary for the presentations at the annual meeting noting that they were very informative and well put together.

Attorney Dennin said regarding the firehouse resolution he had spoken with Mr. Murphy and they had agreed that an appraisal should be one on the fair market rent of the firehouse. He handed out a list of three appraisers and asked Mr. Leary to contact them for a price.

- ** MR. BROWN MOVED THAT UNDER COUNSEL'S ADVICE MR. LEARY CONTACT THREE APPRAISERS FOR A PRICE ON APPRAISING THE RENT FOR THE FIRE HOUSE.**
- ** MR. COGGIN SECONDED.**
- ** MOTION PASSED UNANIMOUSLY.**

Mr. Leary distributed information on basic rate data and asked for Commissioners to review it for the next meeting.

Discussion ensued.

Mr. Coggin referred to the letter in the packet to be sent to the Mayor and after making some adjustments suggested that it be sent.

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**** MR. BROWN MOVED TO SEND THE AMENDED LETTER IN THE
PACKET TO MAYOR KNOPP.
** MR. COGGIN SECONDED.
** MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT

**** MR. BROWN MOVED TO ADJOURN.
** MR. COGGIN SECONDED.
** MOTION PASSED UNANIMOUSLY.**

The meeting was adjourned at 8:30 pm.

Respectfully submitted,

Kate Kye
Telesco Secretarial